



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, MAY 18, 1950

Published by Authority

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

YEAR ENDED 31ST MARCH, 1950

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the

## ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1949.			RECEIPTS.						YEAR ENDED 31ST MARCH, 1950.		
£	s.	d.							£	s.	d.
1,256,083	3	1	Balances at beginning of year—						987,619	19	4
4,000,000	0	0	Cash .. .. .						5,500,000	0	0
1,039,569	5	2	Investments .. .. .						653,081	10	10
			Imprests outstanding .. .. .								
6,295,652	8	3									
			Taxation—								
19,111,486	8	7	Customs .. .. .						21,474,533	8	10
4,555,373	17	11	Beer duty .. .. .						4,822,339	11	0
14,105,224	4	2	Sales tax .. .. .						14,785,320	2	11
103,285	2	5	Film-hire tax .. .. .						112,701	7	11
3,613,743	2	7	Highways .. .. .						3,640,115	16	9
9,624,255	13	6	Stamp and death duties .. .. .						9,567,608	15	1
916,119	16	0	Land-tax .. .. .						967,385	17	5
49,007,671	12	0	Income-tax .. .. .						48,483,449	10	7
19,578	15	8	Miscellaneous .. .. .						9	19	8
101,061,738	12	10							103,853,464	10	2
			Interest—								
			On capital liability—								
659,045	0	0	Postal and Telegraph .. .. .						704,000	0	0
1,539,566	15	7	Electric Supply .. .. .						1,412,976	11	0
543,429	15	2	Housing .. .. .						822,377	1	11
69,896	5	9	Housing Construction .. .. .						109,950	10	2
			Land Settlement—								
400,000	0	0	Crown Lands and Settlement of Ex-servicemen .. .. .						907,627	1	4
184,455	7	7	Maori Land Settlement .. .. .						88,766	9	8
32,384	13	9	Nauru and Ocean Islands .. .. .						11,380	2	11
15,075	1	4	New Zealand National Airways Corporation .. .. .								
1,771,936	2	0	On other public money .. .. .						1,829,276	3	5
5,215,789	1	2							5,886,354	0	5
			Profits from trading undertakings .. .. .						2,162,110	17	7
			Departmental receipts—								
421,269	13	11	Agriculture .. .. .						513,660	18	4
149,053	6	8	Air .. .. .						138,631	13	5
186,630	1	5	Army .. .. .						152,488	13	11
42,515	10	9	Audit .. .. .						45,065	0	10
670	19	6	Census and Statistics .. .. .						818	4	9
22,264	7	7	Civil Aviation and Meteorological Services .. .. .						247,826	15	8
250	2	8	Crown Law .. .. .						221	5	5
52,470	12	9	Customs .. .. .						53,241	14	1
202,644	9	2	Education .. .. .						165,226	8	11
383	9	0	Electoral .. .. .						2,985	8	8
60,103	5	9	External Affairs .. .. .						54,156	1	10
356,263	4	6	Health .. .. .						435,593	1	9
15,006	6	9	Housing .. .. .						14,396	19	0
329,721	3	4	Industries and Commerce .. .. .						30,327	14	4
237,096	17	8	Internal Affairs .. .. .						282,334	3	11
455,462	0	3	Island Territories .. .. .						453,947	9	5
418,730	16	0	Justice and Prisons .. .. .						439,333	15	2
2,950,536	7	8	Carried forward .. .. .						3,030,255	9	5
108,474,828	0	1	Carried forward .. .. .						111,901,929	8	2
									7,140,701	10	2

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949

ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
98,922	8 8	Permanent Appropriations— Under special Acts of the Legislature— Civil List .. .. .	97,095	0 10		
16,619,960	5 1	Debt services— Interest .. .. .	16,736,819	9 10		
4,513,155	16 1	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947, section 14 ..	4,723,040	19 9		
4,200,000	0 0	New Zealand Loans Amendment Act, 1947, section 11 (c)	200,000	0 0		
470,000	0 0	New Zealand Loans Amendment Act 1947, section 11 (c)	470,000	0 0		
225,961	0 2	Administration and management .. .. .	355,188	4 0	22,485,048	13 7
26,029,077	1 4					
205,324	19 6	Other special Acts— Highways— Payments to boroughs and cost of making refunds ..	234,026	4 2		
Cr. 88,725	0 4	Advances to other Governments .. .. .	Cr. 45,696	19 7		
1,530,000	0 0	Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund .. .. .	1,590,000	0 0		
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account) .. .. .	1,000,000	0 0	2,590,000	0 0
2,530,000	0 0					
2,000,000	0 0	War Expenses Act, 1939, section 2 (4) (e)— Transfer to War Expenses Account .. .. .				
411,135	3 5	Miscellaneous .. .. .	300,411	11 2	3,078,740	15 9
5,057,735	2 7					
20,576,206	19 2	Finance Act, 1934, section 4— Payment to Reserve Bank of New Zealand for liability due to alteration in rate of exchange .. .. .				
51,761,941	11 9	<b>Total, Permanent Appropriations</b> .. .. .			25,660,884	10 2
51,761,941	11 9	Carried forward .. .. .			25,660,884	10 2

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the

## ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.				YEAR ENDED 31ST MARCH, 1950.			
£	s. d.					£	s. d.	£	s. d.
108,474,828	0 1	Brought forward	..	..	..	111,901,929	8 2	7,140,701	10
2,950,536	7 8	Brought forward	..	..	..				
					£				
					s. d.				
					3,030,255				
					9 5				
		<i>Departmental receipts—continued</i>							
197,846	10 8	Labour and Employment	..	..	..	285,485	9 7		
14,553	18 2	Land and Income Tax	..	..	..	12,439	0 7		
532,530	16 4	Lands and Survey	..	..	..	204,044	19 11		
1,839	1 3	Legislative	..	..	..	3,080	18 5		
34,566	7 1	Maori Affairs	..	..	..	37,015	5 5		
249,049	0 0	Marine	..	..	..	235,524	1 8		
49,135	15 1	Milk Marketing	..	..	..	105,334	6 1		
51,178	10 7	Mines	..	..	..	30,349	15 2		
151,913	2 9	Navy	..	..	..	206,975	2 10		
496,244	7 9	New Zealand Forest Service	..	..	..	470,655	7 10		
16,456	13 1	Police	..	..	..	20,917	1 5		
26,683	14 1	Prime Minister's	..	..	..	30,087	14 5		
708,105	13 11	Printing and Stationery	..	..	..	651,290	6 10		
1,002	1 6	Public Service Commission	..	..	..	3,344	18 4		
5,355,958	12 0	Public Works	..	..	..	6,469,187	3 8		
1,952	1 10	Rehabilitation	..	..	..	1,488	3 6		
97,941	9 2	Scientific and Industrial Research	..	..	..	80,762	14 7		
13,291	11 0	Social Security	..	..	..	5,549	9 4		
76,468	16 10	Stamp Duties	..	..	..	82,581	0 11		
4,238	8 4	State Hydro-electric	..	..	..	4,302	6 4		
398,548	7 6	Tourist and Health Resorts	..	..	..	506,279	17 3		
98,791	10 6	Transport	..	..	..	113,433	5 11		
118,553	11 9	Treasury	..	..	..	109,946	18 8		
1,246,120	9 9	Stabilization	..	..	..	298,003	16 6		
154,250	4 8	Valuation	..	..	..	96,369	7 5		
13,047,757	3 3					13,094,704	2 0		
		<i>Bank of New Zealand Act, 1945, section 8—</i>							
1,330	0 0	Stock issued	..	..	..				
		<i>Finance Act, 1948, section 2—</i>							
20,000,000	0 0	Stock issued for payment of liability to Reserve Bank due to alteration of exchange rate	..	..	..				
141,523,915	3 4	<b>TOTAL RECEIPTS</b>	..	..	..			124,996,633	10
147,819,567	11 7	Carried forward	..	..	..			132,137,335	0

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—continued

## ACCOUNT—continued

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.		YEAR ENDED 31st MARCH, 1950.	
£	s. d.			£	s. d.
51,761,941	11 9	Brought forward .. .. .			
		Annual Appropriations—			
177,521	5 9	Legislative .. .. .		170,618	1 5
221,448	19 4	Prime Minister's Department .. .. .		164,262	19 10
621,151	2 7	External Affairs .. .. .		733,009	4 2
		Finance—	£	s. d.	
354,095	15 6	Treasury .. .. .	380,663	1 8	
11,687,136	18 7	Stabilization .. .. .	14,855,587	16 8	
329,712	13 4	Customs .. .. .	348,215	1 9	
731,771	14 5	Land and Income Tax .. .. .	770,560	8 9	
191,866	18 0	Stamp Duties .. .. .	209,516	11 10	
108,419	4 5	Audit .. .. .	127,166	16 3	
13,403,003	4 3			16,691,709	16 11
		General Administration—			
81,413	5 6	Public Service Commission .. .. .	81,070	1 11	
1,417,934	19 7	Internal Affairs .. .. .	1,595,265	2 6	
663,233	13 10	Island Territories .. .. .	838,083	5 7	
676,010	4 5	Printing and Stationery .. .. .	692,941	19 9	
480,570	7 2	Marine .. .. .	417,667	7 8	
1,479,144	17 10	Labour and Employment .. .. .	1,816,628	10 4	
521,219	2 4	Maori Affairs .. .. .	461,162	5 6	
220,557	8 4	Valuation .. .. .	256,375	5 11	
20,093	19 8	Electoral .. .. .	290,682	6 7	
76,728	15 11	Census and Statistics .. .. .	91,700	5 8	
349,304	5 2	Rehabilitation .. .. .	342,017	9 1	
5,986,210	19 9			6,883,594	0 6
		Law and Order—			
605,948	13 3	Justice and Prisons .. .. .	707,328	2 5	
13,679	5 8	Crown Law .. .. .	16,674	19 9	
1,073,999	5 4	Police .. .. .	1,206,206	17 6	
1,693,627	4 3			1,930,209	19 8
		Defence—			
2,300,532	14 4	Navy .. .. .	3,138,223	2 3	
2,229,875	17 10	Army .. .. .	2,609,409	0 5	
4,456,201	14 7	Air .. .. .	4,074,496	5 11	
8,986,610	6 9			9,822,128	8 7
		Maintenance—			
6,759,475	6 10	Maintenance of Public Works and Services .. .. .	7,711,789	17 1	
3,920,771	10 8	Highways Maintenance .. .. .	4,140,012	0 8	
10,680,246	17 6			11,851,801	17 9
		Development of Primary and Secondary Industries—			
1,238,623	16 10	Lands and Survey .. .. .	1,030,715	2 0	
810,658	13 11	Forest Administration .. .. .	695,963	2 10	
1,647,793	19 8	Agriculture .. .. .	2,161,427	17 1	
196,837	0 0	Milk Marketing .. .. .	308,595	15 6	
774,433	2 11	Scientific and Industrial Research .. .. .	958,749	14 2	
132,437	19 2	Mines .. .. .	142,742	16 1	
317,738	6 3	Transport .. .. .	359,996	5 11	
1,401,730	15 11	Civil Aviation and Meteorological Services .. .. .	1,525,145	12 0	
520,270	18 10	Industries and Commerce .. .. .	468,445	18 10	
596,540	13 6	Tourist and Health Resorts .. .. .	799,476	7 3	
7,637,065	7 0			8,451,258	11 8
		Social Services—			
8,081,457	4 5	Health .. .. .	8,865,147	9 5	
9,588,987	19 3	Education .. .. .	11,613,629	15 11	
4,926,080	19 1	War and other Pensions .. .. .	5,368,228	6 1	
15,000,000	0 0	Social Security (transfer to Social Security Fund) .. .. .	12,000,000	0 0	
37,596,526	2 9			37,847,005	11 5
		Unauthorized Expenditure—			
127,800	9 0	Services not provided for .. .. .		482,408	16 5
87,131,211	18 11	<b>Total, Annual Appropriations .. .. .</b>			95,028,007 8 4
138,893,153	10 8	<b>TOTAL EXPENDITURE .. .. .</b>			120,688,891 18 6
138,893,153	10 8	Carried forward .. .. .			120,688,891 18 6

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the

## ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
147,819,567	11 7	Brought forward .. .. .	132,137,335	0 4
6,000,000	0 0	Public Revenues Act, 1926, section 41— Treasury bills issued .. .. .	11,500,000	0 0
<b>£153,819,567</b>	<b>11 7</b>	<b>Totals .. .. .</b>	<b>£143,637,335</b>	<b>0 4</b>

## DEPOSITS

		Balances at beginning of year—			£	s. d.	£	s. d.
£	s. d.							
247,234	10 7	Cash .. .. .	1,708,627	10 7	9,202,116	14 7		
9,632,345	0 0	Investments .. .. .	7,387,345	0 0				
409,182	6 0	Imprests outstanding .. .. .	106,144	4 0				
10,288,761	16 7							
5,719,017	5 11	Deposits lodged .. .. .			4,759,537	0 9		
<b>£16,007,779</b>	<b>2 6</b>	<b>Totals .. .. .</b>			<b>£13,961,653</b>	<b>15 4</b>		

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—continued

## ACCOUNT—continued

YEAR ENDED 31st MARCH 1949.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.	
£ s. d.		£ s. d.	£ s. d.
138,893,153 10 8	Brought forward .. .. .		120,688,891 18 6
6,000,000 0 0	Public Revenues Act, 1926, section 41— Treasury bills redeemed .. .. .		11,500,000 0 0
1,785,712 10 9	War Expenses Act, 1939, section 2 (4) (e)— Transfer to War Expenses Account .. .. .		.. .. .
987,619 19 4	Balances at end of year—		
5,500,000 0 0	Cash .. .. .	5,077,660 13 0	
653,081 10 10	Investments .. .. .	5,500,000 0 0	
	Imprests outstanding .. .. .	870,782 8 10	
7,140,701 10 2			11,448,443 1 10
£153,819,567 11 7	Totals .. .. .		£143,637,335 0 4

## ACCOUNT

£ s. d.		£ s. d.	£ s. d.
6,805,662 7 11	Deposits refunded .. .. .		5,204,770 12 6
..	Balances transferred to Land Settlement Account in terms of Land Act, 1948, section 27 (2) .. .. .		88,331 12 2
1,708,627 10 7	Balances at end of year—		
7,387,345 0 0	Cash .. .. .	3,669,432 1 7	
106,144 4 0	Investments .. .. .	4,882,995 0 0	
	Imprests outstanding .. .. .	116,124 9 1	
9,202,116 14 7			8,668,551 10 8
£16,007,779 2 6	Totals .. .. .		£13,961,653 15 4

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## DEFENCE

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
		Balance at beginning of year—		
		Investments (on account Air Defence) .. .. .	1,600,000	0 0
1,600,000	0 0	Transfer from Consolidated Fund (Vote, Air) .. .. .	1,000,000	0 0
		Transfer from Consolidated Fund (Vote, Navy) .. .. .	300,000	0 0
		Interest on investments .. .. .	31,837	14 2
<b>£1,600,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>	<b>£2,931,837</b>	<b>14 2</b>

## EARTHQUAKE AND WAR

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
52,833	13 8	Cash .. .. .	34,257	0 6		
5,770,000	0 0	Investments .. .. .	6,075,600	0 0		
6	0 0	Imprests outstanding .. .. .	102	7 3	6,109,959	7 9
<b>5,822,839</b>	<b>13 8</b>					
		Premiums .. .. .			587,764	13 8
126,594	9 1	Interest on investments .. .. .			170,325	9 0
<b>£6,493,932</b>	<b>17 9</b>	<b>Totals .. .. .</b>			<b>£6,868,049</b>	<b>10 5</b>

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
483,504	2 6	Cash .. .. .	184,743	0 3		
124,601	3 3	Imprests outstanding .. .. .	60,340	7 1	245,083	7 4
<b>608,105</b>	<b>5 9</b>					
5,000,000	0 0	Transfer from National Development Loans Account .. .. .			6,250,000	0 0
3,905,282	13 5	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .			4,445,184	1 8
83	6 8	Proportion of interest earned on Public Account cash balance investments .. .. .			416	13 4
<b>£9,513,471</b>	<b>5 10</b>	<b>Totals .. .. .</b>			<b>£10,940,684</b>	<b>2 4</b>



Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949

## FUND

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		Balances at end of year—				
		Cash .. .. .	101,837	14	2	
1,600,000	0 0	Investments (on account Air Defence) .. .. .	2,630,000	0 0		
		Investments (on account Naval Defence) .. .. .	200,000	0 0		
						2,931,837 14 2
<u>£1,600,000</u>	<u>0 0</u>	Totals .. .. .				<u>£2,931,837 14 2</u>

## DAMAGE FUND

£		s. d.		Annual Appropriation—	£		s. d.		£		s. d.	
£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.		
17,594	8 11			Vote—Earthquake and War Damage .. .. .					18,017	12 4		
				Earthquake and War Damage Act, 1944—								
				Insurance expenditure under section 12 (1)—								
15,170	11 11			Claims .. .. .	2,198	1 4						
11,640	0 0			Reinsurance premiums .. .. .	11,640	0 0						
				Disaster claims .. .. .	636	17 5						
<u>26,810</u>	<u>11 11</u>										14,474 18 9	
339,525	0 0			Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling .. .. .								
				Superannuation Act, 1947, section 86 (2)—								
43	9 2			Subsidy to Government Superannuation Fund .. .. .					41	13 6		
				Balances at end of year—								
34,257	0 6			Cash .. .. .	125,453	18 10						
6,075,600	0 0			Investments .. .. .	6,710,000	0 0						
102	7 3			Imprests outstanding .. .. .	61	7 0						
<u>6,109,959</u>	<u>7 9</u>										6,835,515 5 10	
<u>£6,493,932</u>	<u>17 9</u>			Totals .. .. .							<u>£6,868,049 10 5</u>	

## ACCOUNT

£		s. d.		Annual Appropriation—	£		s. d.		£		s. d.	
£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.		
7,524,363	13 9			Vote—Electric Supply .. .. .	8,411,415	0 2						
				Unauthorized expenditure—								
193	13 6			Services not provided for .. .. .	710	11 1						
<u>7,524,557</u>	<u>7 3</u>										8,412,125 11 3	
1,539,566	15 7			Interest on capital liability paid to Ordinary Revenue Account .. .. .					1,412,976	11 0		
				Income-tax .. .. .					153,109	18 6		
				Social security charge .. .. .					23,043	6 4		
12,861	16 1			Superannuation Act, 1947, section 86 (2)—								
				Subsidy to Government Superannuation Fund .. .. .					18,942	5 10		
191,401	19 7			Transfer to Loans Redemption Account for redemption of securities .. .. .					356,401	1 2		
				Balances at end of year—								
184,743	0 3			Cash .. .. .	5,277	6 0						
60,340	7 1			Imprests outstanding .. .. .	5,733	2 3						
<u>245,083</u>	<u>7 4</u>										564,085 8 3	
<u>£9,513,471</u>	<u>5 10</u>			Totals .. .. .							<u>£10,940,684 2 4</u>	

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## LAND SETTLEMENT

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
804,094	2 6	Balances at beginning of year—	624,634	6 5
46,456	7 0	Cash transferred from Land for Settlements Account as at 1st April, 1949 ..	28,656	18 1
850,550	9 6	Imprests transferred from Land for Settlements Account as at 1st April, 1949 ..		
2,450,000	0 0	Transfer from National Development Loans Account .. .. .		3,300,000 0
3,973,286	0 9	Lands and Survey Department—		
		Capital receipts (excluding settlement of ex-servicemen) .. .. .	541,135	5 9
		Rents, interest, royalties, &c. .. .. .	917,982	1 8
		Receipts from civilian development schemes .. .. .	300,175	13 5
		Receipts from settlement of ex-servicemen .. .. .	3,143,427	18 0
		Miscellaneous receipts .. .. .	447	18 1
199,920	0 0	Transfer from Consolidated Fund—		4,903,168 16 1
		Subsidies on marginal lands, losses on development of lands for rehabilitation purposes .. .. .		10,000 0
1,267,966	11 3	Maori Affairs Department—		
		Receipts from land-development schemes .. .. .	1,120,862	16 6
		Receipts from other activities .. .. .	290,622	19 0
161,000	0 0	Transfer from Consolidated Fund—		1,411,485 15
83	6 8	Subsidies on marginal lands, losses on development of lands for rehabilitation purposes .. .. .		4,000 0
		Proportion of interest earned on Public Account cash balance investments .. .. .		83 6
		Balances transferred from Deposits Account in terms of the Land Act, 1948, section 27 (2) .. .. .	88,331	12 2
		Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4) ..	22,092	15 11
£8,902,806	8 2	Totals .. .. .		£10,392,453 11 8

The Land Act, 1948, section 27, established the Land Settlement Account and abolished the Land for Settlements Account as from the 1st April, 1949.

The figures for the year ended 31st March, 1949, are in respect of the former Land for Settlements Account.

Rents, royalties, and interest from Crown Lands previously credited to Ordinary Revenue Account are, in terms of the Land Act, 1948, payable to the Land Settlement Account as from 1st April, 1949.

## LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
213,836	19 5	Balances at beginning of year—	314,731	15 9
4,000,000	0 0	Cash .. .. .	3,985,000	0 0
4,213,836	19 5	Investments .. .. .		4,299,731 15 9
27,496,120	0 0	New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Securities issued in conversion and in renewal of loans .. .. .	45,438,944	0 0
		Securities issued in conversion of loans (1948-49 cash instalments) .. .. .	985,000	0 0
985,000	0 0	Cash instalments received on account of 3-per-cent. London stock maturing 1st June, 1973-77 .. .. .		46,423,944 0 0
4,513,155	16 1	Section 11 (b)—		4,723,040 19 9
		Annual Contribution from Consolidated Fund .. .. .		
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
191,401	19 7	Electric Supply Account .. .. .	356,401	1 2
570,000	6 0	State Advances Corporation (Housing Account) .. .. .	450,000	0 0
4,200,000	0 0	Ordinary Revenue Account .. .. .	200,000	0 0
470,000	0 0	Ordinary Revenue Account .. .. .	470,000	0 0
		Land Settlement Account .. .. .	1,265	0 0
358,153	0 0	State Coal-mines Account .. .. .	109,375	10 0
26,071	1 2	Miscellaneous .. .. .	22,758	2 7
38,809,902	2 10	Totals .. .. .		1,609,799 13 9
£43,023,739	2 3			£57,056,516 9 3

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—continued

## ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
52,307	12 1	Land for Settlements .. .. .	..	..	..	..
5,839,402	1 10	Small Farms Development .. .. .	..	..	..	..
..	..	Crown Lands .. .. .	..	..	..	..
..	..	Settlement of Ex-servicemen .. .. .	..	..	..	..
1,613,995	0 2	Maori Land Settlement .. .. .	2,053,643	2 7	..	..
431	7 7	Unauthorized expenditure—	..	..	..	..
		Services not provided for .. .. .	35	0 0	..	..
7,506,136	1 8				8,491,541	18 8
		Interest on capital liability paid to Ordinary Revenue Account—				
400,000	0 0	Crown Land and Settlement of Ex-servicemen .. .. .	907,627	1 4	..	..
184,455	7 7	Maori Land Settlement .. .. .	88,766	9 8	996,393	11 0
107,917	4 8	Other interest charges .. .. .	..	..	92,372	18 8
51,006	9 9	Payments under special Acts .. .. .	..	..	23,872	14 6
..	..	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	1,265	0 0
624,634	6 5	Balances at end of year—	766,522	13 4		
28,656	18 1	Cash .. .. .	20,484	15 6	787,007	8 10
653,291	4 6	Imprests outstanding .. .. .	..	..	..	..
£8,902,806	8 2	Totals .. .. .	..	..	£10,392,453	11 8

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
26,531,015	0 0	Repayment of loans from moneys received under section 11 (a) .. .. .	44,625,828	0 0	..	..
..	..	Cash instalments received during 1948-49 utilized as <i>per contra</i> .. .. .	985,000	0 0	45,610,828	0 0
3,899,770	0 0	Section 12 (b)—	..	..	5,487,064	16 7
		Redemption of securities determined by the Public Debt Commission .. .. .	..	..	..	..
8,293,222	6 6	Section 12 (c)—	..	..	1,815,909	19 8
38,724,007	6 6	Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932 .. .. .	..	..	..	..
		Balances at end of year—	1,142,713	13 0		
314,731	15 9	Cash .. .. .	3,000,000	0 0	4,142,713	13 0
3,985,000	0 0	Investments .. .. .	..	..	..	..
4,299,731	15 9		..	..	..	..
£43,023,739	2 3	Totals .. .. .	..	..	£57,056,516	9 3

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## NATIONAL DEVELOPMENT

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
2,000,000	0 0	2½-per-cent. stock issued maturing 15th April, 1950-51 .. .. .				
5,000,000	0 0	2½-per-cent. stock issued maturing 15th October, 1957 .. .. .				
1,700	0 0	3-per-cent. stock issued maturing 15th July, 1962-64 .. .. .				
21,282,725	0 0	3-per-cent. stock issued maturing 15th July, 1963-65 .. .. .	110,635	0 0		
..		2½-per-cent. stock issued maturing 15th May, 1955-56 .. .. .	7,489,555	0 0		
..		3-per-cent. stock issued maturing 15th May, 1964-66 .. .. .	11,799,270	0 0		
..		1-per-cent. Treasury bills .. .. .	15,000,000	0 0		
28,284,425	0 0				34,399,460	0 0
£28,284,425	0 0	Totals .. .. .			£34,399,460	0 0

## PUBLIC WORKS

		Balances at beginning of year—							
£	s. d.					£	s. d.	£	s. d.
505,291	16 11	Cash .. .. .				939,802	5 8		
264,204	5 3	Imprests outstanding .. .. .				281,839	3 5		
142,218	3 4	Cash transferred from State Forests Account as at 1st April, 1948 .. .. .				..			
1,386	8 8	Imprests outstanding transferred from State Forests Account as at 1st April, 1948 .. .. .				..			
913,100	14 2							1,221,641	9 1
16,028,425	0 0	Transfer from National Development Loans Account .. .. .				..		17,791,274	10 4
2,253,243	19 2	Miscellaneous receipts .. .. .				..		2,762,999	17 0
£19,194,769	13 4	Totals .. .. .				..		£21,775,915	16 5

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—continued

## LOANS ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act, 1941—				
		Transfers to—				
,000,000	0 0	Electric Supply Account .. .. .	6,250,000	0 0		
,450,000	0 0	Land Settlement Account .. .. .	3,300,000	0 0		
,028,425	0 0	Public Works Account .. .. .	17,791,274	10 4		
,500,000	0 0	State Coal-mines Account .. .. .	900,000	0 0		
,746,000	0 0	Working Railways Account .. .. .	2,900,000	0 0		
..		Post Office Account .. .. .	2,500,000	0 0		
					33,641,274	10 4
,724,425	0 0					
		Finance Act, 1946, section 3—				
		Purchase of shares in British Commonwealth Pacific Airlines, Ltd. .. .. .	241,935	9 8		
765,000	0 0	Finance Act (No. 2), 1946, section 3—				
		Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .	191,250	0 0		
110,000	0 0	Linen Flax Corporation Act, 1945, sections 13 and 14—				
		Transfer to Linen Flax Corporation .. .. .	..			
685,000	0 0	New Zealand National Airways Act, 1945, section 25—				
		Transfer to New Zealand National Airways Corporation .. .. .	275,000	0 0		
..		Finance Act (No. 2), 1948, section 3—				
		Purchase of shares in Dominion Salt, Ltd. .. .. .	50,000	0 0		
1,560,000	0 0				758,185	9 8
28,284,425	0 0	Totals .. .. .			£34,399,460	0 0

## ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
128,724	16 9	Railway-construction .. .. .	365,087	9 6		
8,886,321	15 0	Housing Construction .. .. .	10,708,619	15 5		
1,080,463	4 6	Public Buildings .. .. .	1,096,957	18 0		
1,650,395	10 8	Education Buildings .. .. .	2,336,512	8 1		
8,111	1 4	Lighthouses and Harbour-works .. .. .	20,237	11 0		
405,653	14 7	Roads, &c. .. .. .	464,649	2 4		
464,941	14 5	Soil Conservation and Rivers Control .. .. .	602,192	10 11		
286,110	4 11	Irrigation, Water-supply, and Drainage .. .. .	283,755	19 8		
2,005,569	4 6	Highways Construction .. .. .	2,342,139	4 10		
1,423,838	17 7	Forest Development .. .. .	2,228,091	8 5		
1,375,000	0 0	Christmas Island Phosphate Rights .. .. .	..			
7,715,130	4 3		20,448,243	8 2		
		Unauthorized Expenditure—				
..		Services not provided for .. .. .	995	19 1	20,449,239	7 3
		Finance Act (No. 2), 1932, section 6—				
..		Adjustment in respect of land and buildings transferred from the Marketing Department .. .. .	..		27,816	11 10
257,998	0 0	Finance Act (No. 2), 1939, section 2—				
		Purchase of shares in Tasman Empire Airways, Ltd. .. .. .	..		..	
		Balances at end of year—				
939,802	5 8	Cash .. .. .	991,301	16 10		
281,839	3 5	Imprests outstanding .. .. .	307,558	0 6		
1,221,641	9 1				1,298,859	17 4
£19,194,769	13 4	Totals .. .. .			£21,775,915	16 5

## STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

## REMITTANCES TO

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
20,124,982	2 9	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .	..	18,479,974 2
<b>£20,124,982</b>	<b>2 9</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£18,479,974 2</b>

## RESERVE FUND

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
4,116	16	7	Cash .. .. .	..	..	..	5,310	11	0	2,180,210	11	0	
2,590,000	0	0	Investments .. .. .	..	..	..	2,174,900	0	0				
<b>2,594,116</b>	<b>16</b>	<b>7</b>											
24,235	5	6	Hawkes Bay earthquake—										
19,399	6	7	Repayments of loans made to earthquake sufferers .. .. .	..	..	..	20,488	19	6	25,395	4	10	
			Repayment of loans made to local authorities .. .. .	..	..	..	4,906	5	4				
<b>43,634</b>	<b>12</b>	<b>1</b>											
70,695	0	4	Interest on investments .. .. .	..	..	..	..	..	..	68,004	5	6	
28	6	11	Miscellaneous receipts .. .. .	..	..	..	..	..	..	32	8	0	
<b>£2,708,474</b>	<b>15</b>	<b>11</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>£2,273,642</b>	<b>9</b>	<b>4</b>	

## SOCIAL

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
1,342,700	12	6	Cash .. .. .	..	..	..	533,874	4	8	8,681,917	11	3	
5,000,000	0	0	Investments .. .. .	..	..	..	8,000,000	0	0				
899,217	11	3	Imprests outstanding .. .. .	..	..	..	148,043	6	7				
<b>7,241,918</b>	<b>3</b>	<b>9</b>											
29,378,384	16	9	Social security charge .. .. .	..	..	..	31,702,569	10	10	31,755,474	11	1	
58,514	6	2	Miscellaneous receipts .. .. .	..	..	..	52,905	0	3				
<b>29,436,899</b>	<b>2</b>	<b>11</b>											
15,000,000	0	0	Transfer from Consolidated Fund .. .. .	..	..	..	..	..	..	12,000,000	0	0	
136	19	9	Interest on investments .. .. .	..	..	..	..	..	..	17,698	9	1	
<b>£51,678,954</b>	<b>6</b>	<b>5</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>£52,455,090</b>	<b>11</b>	<b>5</b>	

Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—continued

## LONDON ACCOUNT

YEAR ENDED 31ST MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
0,124,982	2 9	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	..	18,479,974 2 5
20,124,982	2 9	Totals .. .. .	..	£18,479,974 2 5

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
14	4 11	Hawkes Bay earthquake— Administration expenses .. .. .	..	..	36	10 0
528,250	0 0	Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling .. .. .	..	..	..	..
5,310	11 0	Balances at end of year— Cash .. .. .	9,605	19 4	2,273,605	19 4
2,174,900	0 0	Investments .. .. .	2,264,000	0 0	..	..
2,180,210	11 0	Totals .. .. .	..	..	£2,273,642	9 4
£2,708,474	15 11					

## SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
980,667	15 6	Annual Appropriations— Vote— Administration Expenses and Emergency Benefits .. .. .	1,063,977	2 7	9,531,727	10 7
7,875,447	15 1	Medical, Hospital, &c., Benefits .. .. .	8,461,109	1 6	..	..
95	0 0	Unauthorized expenditure— Services not provided for .. .. .	6,641	6 6	..	..
8,856,210	10 7					
13,790,971	0 8	Social Security Act, 1938, section 106 (1)— Monetary benefits— Age-benefits .. .. .	15,133,751	2 8	36,826,720	18 6
1,348,616	3 0	Invalids' benefits .. .. .	1,397,713	6 3	..	..
1,847,029	18 6	Widows' benefits .. .. .	2,094,640	12 8	1,714	10 9
911,107	4 10	Sickness benefits .. .. .	1,008,651	1 4	262	19 3
4,242,202	9 3	Family benefits .. .. .	14,850,959	1 7	..	..
113,659	7 5	Miners' benefits .. .. .	120,060	18 3	..	..
27,623	3 7	Orphans' benefits .. .. .	31,176	5 10	..	..
9	15 0	Maori War benefits .. .. .	1	17 9	..	..
8,947	10 0	Unemployment benefits .. .. .	10,401	11 1	..	..
1,850,079	8 3	Universal superannuation .. .. .	2,179,365	1 1	..	..
4,140,246	0 6					
..	..	Social Security (Reciprocity with Australia) Act, 1948— Section 15. (a): Reciprocity benefits .. .. .	..	..	1,714	10 9
580	4 1	Social Security Amendment Act, 1943, section 13 (8) (c)— Payment of balance of maintenance moneys .. .. .	..	..	262	19 3
533,874	4 8	Balances at end of year— Cash .. .. .	998,368	9 5	6,094,664	12 4
8,000,000	0 0	Investments .. .. .	5,000,000	0 0	..	..
148,043	6 7	Imprests outstanding .. .. .	96,296	2 11	..	..
8,681,917	11 3	Totals .. .. .	..	..	£52,455,090	11 5
£51,678,954	6 5					

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the**STATE COAL-**

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH 1950.	
£	s. d.		£	s. d.
217,563	18 6	Balances at beginning of year—	88,737	8 8
5,706	8 6	Cash .. .. .	33,013	9 1
		Imprests outstanding .. .. .		
223,270	7 0			121,750 17
1,500,000	0 0	Transfer from National Development Loans Account .. .. .		900,000 0
3,693,758	19 6	Rents, royalties, subsidies, sale of coal, coke, wood, &c. . . . .		4,796,634 11
20,619	10 2	Housing and other loans— Repayment of principal and interest .. .. .		20,895 5 9
276,225	0 0	Realization of investments held by companies acquired by Crown .. .. .		19,518 14 1
15,959	19 3	Miscellaneous receipts .. .. .		43,503 17 11
£5,729,833	15 11	Totals .. .. .		£5,902,303 7 1



Year ended 31st MARCH, 1950, compared with the Year ended 31st MARCH, 1949—*continued*

## MINES ACCOUNT

YEAR ENDED 31st MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1950.	
£	s. d.		£	s. d.
5,247,592	1 2	Annual Appropriation— Vote—State Coal-mines .. .. .	5,321,977	18 1
..	..	Unauthorized expenditure— Services not provided for .. .. .	170,873	2 0
5,247,592	1 2			5,492,851 0 1
358,153	0 0	Finance Act, 1939, section 3— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	109,375 10 0
2,337	17 0	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	3,549 0 7
88,737	8 8	Balances at end of year—	217,466	15 4
33,013	9 1	Cash .. .. .	79,061	1 1
121,750	17 9	Imprests outstanding .. .. .		296,527 16 5
£5,729,833	15 11	Totals .. .. .		£5,902,303 7 1

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the  
WAR EXPENSES

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
796,015	8 6	Cash .. .. .	1,432,895	11 9
2,164,071	10 11	Imprests outstanding .. .. .	462,287	3 6
		Investments .. .. .	1,500,000	0 0
<b>2,960,086</b>	<b>19 5</b>			<b>3,395,182 15 3</b>
		War Expenses Act, 1939, section 2 (4) (c)—		
1,785,712	10 9	Transfer from Consolidated Fund—(surplus, 1947-48) .. .. .		
2,000,000	0 0	Transfer from Consolidated Fund .. .. .		
		Finance Act (No. 2), 1942, section 19 (1)—		
21,865	15 1	Transfer of net surpluses from special marketing accounts .. .. .		
452,430	15 3	Transfer from Deposits Account Marine Insurance (War Risk) Fund .. .. .		
<b>4,260,009</b>	<b>1 1</b>			
<b>1,535,835</b>	<b>2 7</b>	Disposal of surplus assets .. .. .		969,000 7 9
		Miscellaneous receipts—		
149	19 0	Navy .. .. .	4,042	10 0
217,232	17 11	Army .. .. .	171,887	19 9
91,668	16 3	Air .. .. .	38,060	4 1
1,867	7 2	Donations .. .. .	137	13 10
1,353	7 5	General .. .. .	47,308	8 11
1,714	0 3	Allied military currency issued to 2nd N.Z.E.F. overseas .. .. .		
124,891	6 3	Disposal of assets acquired under German Reparations World War II .. .. .	112,615	17 6
<b>438,877</b>	<b>14 3</b>			<b>374,052 14 1</b>
		Rehabilitation—		
1,192,689	9 8	Repayment of advances .. .. .	1,502,291	16 9
257,609	8 3	Miscellaneous receipts .. .. .	288,906	18 3
40,124	15 8	Repayment of Supplementary Loans .. .. .	61,467	13 4
45,697	15 7	Interest on advances .. .. .	58,237	6 0
4,641	0 0	Donations .. .. .	Dr. 4,641	0 0
<b>1,540,762</b>	<b>9 2</b>			<b>1,906,262 14 4</b>
<b>£10,735,571</b>	<b>6 6</b>	<b>Totals .. .. .</b>		<b>£6,644,498 11 5</b>

## WORKING RAIL-

YEAR ENDED 31ST MARCH, 1949.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1950.	
£	s. d.		£	s. d.
		Balances at beginning of year—		
726,357	16 3	Cash .. .. .	759,188	3 2
800,000	0 0	Investments .. .. .	550,000	0 0
434,159	9 7	Imprests outstanding .. .. .	268,037	11 10
<b>1,960,517</b>	<b>5 10</b>			<b>1,577,225 15 0</b>
<b>1,746,000</b>	<b>0 0</b>	Transfer from National Development Loans Account .. .. .		2,900,000 0 0
18,086,439	0 3	Railway revenue .. .. .		19,087,089 3 2
1,102,866	0 0	Stabilization subsidy .. .. .		1,055,556 0 4
22,741	4 10	Interest on investments .. .. .		13,750 0 0
13,400	0 0	Railway Employees' Sick Benefit Fund—		
		Subsidy from Working Railways Account .. .. .		10,200 0 0
<b>2,079,976</b>	<b>2 7</b>	Miscellaneous receipts .. .. .		3,219,257 12 2
<b>£25,011,939</b>	<b>13 6</b>	<b>Totals .. .. .</b>		<b>£27,863,078 10 8</b>

Year ended 31st March, 1950, compared with the Year ended 31st MARCH, 1949—continued

## ACCOUNT

YEAR ENDED 31ST MARCH, 1949.		EXPENDITURE.	YEAR ENDED 31ST MARCH, 1950.			
£	s. d.		£	s. d.	£	s. d.
18,884	6 9	War Expenses Act, 1939— Subdivision I: Navy .. .. .	..	..	..	3,096 5 5
1,661,068	17 5	Subdivision II: Army .. .. .	..	..	..	255,047 11 5
168,540	0 10	Subdivision III: Air .. .. .	..	..	..	60,725 16 4
Cr 523,038	5 10	Subdivision IV: Ancillary .. .. .	..	..	..	Cr. 101,910 4 8
4,590,669	8 10	Subdivision V: Rehabilitation .. .. .	..	..	..	3,934,345 2 6
1,329,446	19 0	Subdivision VII: Gratuities .. .. .	..	..	..	127,819 13 4
94,817	4 3	Refund to Chief Paymaster, B.C.O.F.— Military currency issued to occupation troops, Japan .. .. .	..	..	..	..
1,432,895	11 9	Balances at end of year—				
1,500,000	0 0	Cash .. .. .	..	..	805,393 8 4	
462,287	3 6	Investments .. .. .	..	..	1,500,000 0 0	
		Imprests outstanding .. .. .	..	..	59,980 18 9	
3,395,182	15 3					2,365,374 7 1
£10,735,571	6 6	Totals .. .. .	..	..	..	£6,644,498 11 5

## WAYS ACCOUNT

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
21,458,281	8 10		Working Railways .. .. .	22,829,125	17 1	
1,717,131	13 11	Improvements and Additions to Open Lines .. .. .	2,763,400	0 6		
23,175,413	2 9				25,592,525	17 7
245,900	15 9	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	291,464	0 11
13,400	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..	10,200	0 0
759,188	3 2	Balances at end of year—				
550,000	0 0	Cash .. .. .	1,098,020	14 8		
268,037	11 10	Investments .. .. .	550,000	0 0		
		Imprests outstanding .. .. .	320,867	17 6		
1,577,225	15 0				1,968,888	12 2
£25,011,939	13 6	Totals .. .. .	..	..	..	£27,863,078 10 8

The Treasury, Wellington, 3rd May, 1950.

E. L. GREENSMITH,  
Acting Secretary to the Treasury.D. BARKER,  
Acting Accountant to the Treasury.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General, 23rd May, 1950.

## AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1950

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	5,077,660	13 0	870,782	8 10	5,948,443	1 10
Deposits Account .. .. .	3,669,432	1 7	116,124	9 1	3,785,556	10 8
DEFENCE FUND .. .. .	101,837	14 2	..	..	101,837	14 2
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	125,453	18 10	61	7 0	125,515	5 10
ELECTRIC SUPPLY ACCOUNT .. .. .	527,427	6 0	36,658	2 3	564,085	8 3
LAND SETTLEMENT ACCOUNT .. .. .	766,522	13 4	20,484	15 6	787,007	8 10
LOANS REDEMPTION ACCOUNT .. .. .	1,142,713	13 0	..	..	1,142,713	13 0
PUBLIC WORKS ACCOUNT .. .. .	991,301	16 10	307,558	0 6	1,298,859	17 4
RESERVE FUND ACCOUNT .. .. .	9,605	19 4	..	..	9,605	19 4
SOCIAL SECURITY FUND .. .. .	998,368	9 5	96,296	2 11	1,094,664	12 4
STATE COAL-MINES ACCOUNT .. .. .	217,466	15 4	79,061	1 1	296,527	16 5
SUSPENSE ACCOUNT .. .. .	243,821	18 1	..	..	243,821	18 1
WAR EXPENSES ACCOUNT .. .. .	805,393	8 4	59,980	18 9	865,374	7 1
WORKING RAILWAYS ACCOUNT .. .. .	1,098,020	14 8	320,867	17 6	1,418,888	12 2
<b>Totals .. .. .</b>	<b>15,775,027</b>	<b>1 11</b>	<b>1,907,875</b>	<b>3 5</b>	<b>17,682,902</b>	<b>5 4</b>

## SUMMARY of INVESTMENTS held at 31st MARCH, 1950

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	5,500,000	0 0	..	..	5,500,000	0 0
Deposits Account .. .. .	4,882,995	0 0	..	..	4,882,995	0 0
DEFENCE FUND .. .. .	2,830,000	0 0	..	..	2,830,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	4,270,000	0 0	2,440,000	0 0	6,710,000	0 0
LOANS REDEMPTION ACCOUNT .. .. .	3,000,000	0 0	..	..	3,000,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,264,000	0 0	2,264,000	0 0
SOCIAL SECURITY FUND .. .. .	5,000,000	0 0	..	..	5,000,000	0 0
WAR EXPENSES ACCOUNT .. .. .	1,500,000	0 0	..	..	1,500,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	550,000	0 0	..	..	550,000	0 0
<b>Totals .. .. .</b>	<b>27,532,995</b>	<b>0 0</b>	<b>4,704,000</b>	<b>0 0</b>	<b>32,236,995</b>	<b>0 0*</b>

\* Against these investments there is a loan liability of £27,532,995 corresponding to the amount of investments in Government Securities.